

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
3/31/2021

	The Enclave Operating	The Enclave Reserve	Total
Assets			
CASH			
1014 - ALLIANCE ENCLAVE OP 897	\$5,717.40		\$5,717.40
1034 - ALLIANCE ENCLAVE EXTRAORDINARY EXP 523	\$5,539.30		\$5,539.30
1054 - FIDELITY ENCLAVE RSV MM Z40-027657		\$24,049.06	\$24,049.06
1054.1 - FIDELITY ENCLAVE RSV CDs		\$99,996.00	\$99,996.00
Total CASH	<u>\$11,256.70</u>	<u>\$124,045.06</u>	<u>\$135,301.76</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$222.00		\$222.00
1280 - A/R OTHER	\$0.10		\$0.10
Total ACCOUNTS RECEIVABLE	<u>\$222.10</u>		<u>\$222.10</u>
OTHER ASSETS			
1680 - INTEREST RECEIVABLE		\$19.18	\$19.18
Total OTHER ASSETS	<u>\$0.00</u>	<u>\$19.18</u>	<u>\$19.18</u>
Assets Total	<u>\$11,478.80</u>	<u>\$124,064.24</u>	<u>\$135,543.04</u>
Liabilities & Equity			
LIABILITIES			
2200 - ACCOUNTS PAYABLE	\$258.69	\$17,603.87	\$17,862.56
Total LIABILITIES	<u>\$258.69</u>	<u>\$17,603.87</u>	<u>\$17,862.56</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
3/31/2021

	The Enclave Operating	The Enclave Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$9,662.19		\$9,662.19
3500 - RESERVE EQUITY		\$123,869.50	\$123,869.50
Total EQUITY	<u>\$9,662.19</u>	<u>\$123,869.50</u>	<u>\$133,531.69</u>
Net Income	<u>\$1,557.92</u>	<u>(\$17,409.13)</u>	<u>(\$15,851.21)</u>
Liabilities and Equity Total	<u>\$11,478.80</u>	<u>\$124,064.24</u>	<u>\$135,543.04</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Enclave Operating
3/1/2021 - 3/31/2021

Accounts	3/1/2021 - 3/31/2021				7/1/2020 - 3/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,442.00	\$2,442.00	\$0.00	0.00%	\$21,978.00	\$21,978.00	\$0.00	0.00%	\$29,304.00	\$7,326.00
4600 - INTEREST INCOME	\$0.32	\$0.00	\$0.32	100.00%	\$4.54	\$0.00	\$4.54	100.00%	\$0.00	(\$4.54)
<u>Total INCOME</u>	\$2,442.32	\$2,442.00	\$0.32	0.01%	\$21,982.54	\$21,978.00	\$4.54	0.02%	\$29,304.00	\$7,321.46
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$7,650.00)	(\$7,650.00)	\$0.00	0.00%	(\$10,200.00)	(\$2,550.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$7,650.00)	(\$7,650.00)	\$0.00	0.00%	(\$10,200.00)	(\$2,550.00)
Total Income	\$2,442.32	\$2,442.00	\$0.32	0.01%	\$14,332.54	\$14,328.00	\$4.54	0.03%	\$19,104.00	\$4,771.46
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$92.53	\$89.75	(\$2.78)	(3.10%)	\$832.77	\$807.75	(\$25.02)	(3.10%)	\$1,077.00	\$244.23
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$550.00	\$550.00	100.00%	\$550.00	\$550.00
<u>Total ADMINISTRATIVE</u>	\$92.53	\$89.75	(\$2.78)	(3.10%)	\$832.77	\$1,357.75	\$524.98	38.67%	\$1,627.00	\$794.23
<u>COMMON AREA</u>										
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$150.00	\$150.00	100.00%	\$200.00	\$200.00
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$150.00	\$150.00	(100.00%)	\$200.00	\$200.00
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	(\$564.58)	\$533.33	\$1,097.91	205.86%	\$3,290.08	\$4,799.97	\$1,509.89	31.46%	\$6,400.00	\$3,109.92
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$267.57	\$0.00	(\$267.57)	(100.00%)	\$0.00	(\$267.57)
<u>Total LANDSCAPE</u>	(\$564.58)	\$533.33	\$1,097.91	205.86%	\$3,557.65	\$4,799.97	\$1,242.32	25.88%	\$6,400.00	\$2,842.35

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Enclave Operating
3/1/2021 - 3/31/2021

Accounts	3/1/2021 - 3/31/2021				7/1/2020 - 3/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$145.83	\$145.83	100.00%	\$1,909.39	\$1,312.47	(\$596.92)	(45.48%)	\$1,750.00	(\$159.39)
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$1,312.83	\$0.00	(\$1,312.83)	(100.00%)	\$0.00	(\$1,312.83)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$495.15	\$0.00	(\$495.15)	(100.00%)	\$0.00	(\$495.15)
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$8.33	\$8.33	100.00%	\$2,109.77	\$74.97	(\$2,034.80)	(2,714.15%)	\$100.00	(\$2,009.77)
6600 - SNOW REMOVAL	\$22.96	\$0.00	(\$22.96)	(100.00%)	\$22.96	\$2,250.00	\$2,227.04	98.98%	\$2,250.00	\$2,227.04
8800 - TAXES - CORPORATE	\$0.00	\$50.00	\$50.00	100.00%	\$529.00	\$50.00	(\$479.00)	(958.00%)	\$50.00	(\$479.00)
<u>Total TAXES/OTHER EXPENSES</u>	\$22.96	\$204.16	\$181.20	88.75%	\$6,379.10	\$3,687.44	(\$2,691.66)	(73.00%)	\$4,150.00	(\$2,229.10)
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$116.05	\$61.75	(\$54.30)	(87.94%)	\$533.17	\$555.75	\$22.58	4.06%	\$741.00	\$207.83
7500 - TELEPHONE	\$87.90	\$78.33	(\$9.57)	(12.22%)	\$778.51	\$704.97	(\$73.54)	(10.43%)	\$940.00	\$161.49
7900 - WATER/SEWER	\$73.26	\$74.00	\$0.74	1.00%	\$693.42	\$741.00	\$47.58	6.42%	\$1,000.00	\$306.58
<u>Total UTILITIES</u>	\$277.21	\$214.08	(\$63.13)	(29.49%)	\$2,005.10	\$2,001.72	(\$3.38)	(0.17%)	\$2,681.00	\$675.90
Total Expense	(\$171.88)	\$1,041.32	\$1,213.20	116.51%	\$12,774.62	\$11,996.88	(\$777.74)	(6.48%)	\$15,058.00	\$2,283.38
The Enclave Operating Net Income	\$2,614.20	\$1,400.68	\$1,213.52	86.64%	\$1,557.92	\$2,331.12	(\$773.20)	(33.17%)	\$4,046.00	\$2,488.08

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Enclave Reserve
3/1/2021 - 3/31/2021

Accounts	3/1/2021 - 3/31/2021				7/1/2020 - 3/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$4.47	\$0.00	\$4.47	100.00%	\$297.84	\$0.00	\$297.84	100.00%	\$0.00	(\$297.84)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$4.00)	\$0.00	(\$4.00)	100.00%	(\$245.00)	\$0.00	(\$245.00)	100.00%	\$0.00	\$245.00
<u>Total INCOME</u>	\$0.47	\$0.00	\$0.47	100.00%	\$52.84	\$0.00	\$52.84	100.00%	\$0.00	(\$52.84)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$7,650.00	\$7,650.00	\$0.00	0.00%	\$10,200.00	\$2,550.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$7,650.00	\$7,650.00	\$0.00	0.00%	\$10,200.00	\$2,550.00
Total Reserve Income	\$0.47	\$0.00	\$0.47	100.00%	\$7,702.84	\$7,650.00	\$52.84	0.69%	\$10,200.00	\$2,497.16
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$19,631.92	\$0.00	(\$19,631.92)	(100.00%)	\$25,111.97	\$0.00	(\$25,111.97)	(100.00%)	\$0.00	(\$25,111.97)
<u>Total COMMON AREA</u>	\$19,631.92	\$0.00	(\$19,631.92)	100.00%	\$25,111.97	\$0.00	(\$25,111.97)	100.00%	\$0.00	(\$25,111.97)
Total Reserve Expense	\$19,631.92	\$0.00	(\$19,631.92)	100.00%	\$25,111.97	\$0.00	(\$25,111.97)	100.00%	\$0.00	(\$25,111.97)
Reserve Net Income	(\$19,631.45)	\$0.00	(\$19,631.45)	100.00%	(\$17,409.13)	\$7,650.00	(\$25,059.13)	(327.57%)	\$10,200.00	\$27,609.13
The Enclave Reserve Net Income	(\$19,631.45)	\$0.00	(\$19,631.45)	100.00%	(\$17,409.13)	\$7,650.00	(\$25,059.13)	(327.57%)	\$10,200.00	\$27,609.13

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Operating

7/1/2020 - 3/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	YTD
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,442.00	\$2,442.00	\$2,442.00	\$2,442.00	\$2,442.00	\$2,442.00	\$2,442.00	\$2,442.00	\$2,442.00	\$21,978.00
4600 - INTEREST INCOME	\$0.53	\$0.57	\$0.54	\$0.48	\$0.51	\$0.48	\$0.60	\$0.51	\$0.32	\$4.54
<u>Total INCOME</u>	<u>\$2,442.53</u>	<u>\$2,442.57</u>	<u>\$2,442.54</u>	<u>\$2,442.48</u>	<u>\$2,442.51</u>	<u>\$2,442.48</u>	<u>\$2,442.60</u>	<u>\$2,442.51</u>	<u>\$2,442.32</u>	<u>\$21,982.54</u>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$2,550.00)	\$0.00	\$0.00	(\$2,550.00)	\$0.00	\$0.00	(\$2,550.00)	\$0.00	\$0.00	(\$7,650.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$2,550.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$2,550.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$2,550.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$7,650.00)</u>
<i>Total Income</i>	(\$107.47)	\$2,442.57	\$2,442.54	(\$107.52)	\$2,442.51	\$2,442.48	(\$107.40)	\$2,442.51	\$2,442.32	\$14,332.54
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$92.53	\$92.53	\$92.53	\$92.53	\$92.53	\$92.53	\$92.53	\$92.53	\$92.53	\$832.77
<u>Total ADMINISTRATIVE</u>	<u>\$92.53</u>	<u>\$92.53</u>	<u>\$92.53</u>	<u>\$92.53</u>	<u>\$92.53</u>	<u>\$92.53</u>	<u>\$92.53</u>	<u>\$92.53</u>	<u>\$92.53</u>	<u>\$832.77</u>
<u>COMMON AREA</u>										
6450 - POOL SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6455 - POOL REPAIRS & MAINTENANCE	\$0.00	\$0.00	\$0.00	(\$180.00)	\$180.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6470 - POOL JANITORIAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total COMMON AREA</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$180.00)</u>	<u>\$180.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$75.99	\$75.99	\$658.04	\$658.04	\$658.04	\$658.04	\$658.04	\$412.48	(\$564.58)	\$3,290.08
6360 - IRRIGATION REPAIR & MAINTENANCE	\$57.22	\$0.00	\$210.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$267.57
<u>Total LANDSCAPE</u>	<u>\$133.21</u>	<u>\$75.99</u>	<u>\$868.39</u>	<u>\$658.04</u>	<u>\$658.04</u>	<u>\$658.04</u>	<u>\$658.04</u>	<u>\$412.48</u>	<u>(\$564.58)</u>	<u>\$3,557.65</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Operating

7/1/2020 - 3/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	YTD
<u>TAXES/OTHER EXPENSES</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$1,057.18	\$0.00	\$307.44	\$10.79	\$0.00	\$533.98	\$0.00	\$0.00	\$1,909.39
6575 - SIGN/ENTRY MAINTENANCE	\$738.94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$573.89	\$0.00	\$1,312.83
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$495.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$495.15
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$2,109.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,109.77
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22.96	\$22.96
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$529.00	\$0.00	\$0.00	\$0.00	\$529.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$738.94</u>	<u>\$1,057.18</u>	<u>\$2,109.77</u>	<u>\$802.59</u>	<u>\$10.79</u>	<u>\$529.00</u>	<u>\$533.98</u>	<u>\$573.89</u>	<u>\$22.96</u>	<u>\$6,379.10</u>
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$56.55	\$60.03	\$57.23	\$61.22	\$60.04	\$63.41	\$58.64	\$0.00	\$116.05	\$533.17
7500 - TELEPHONE	\$85.64	\$86.51	\$85.86	\$85.96	\$85.96	\$86.17	\$87.08	\$87.43	\$87.90	\$778.51
7900 - WATER/SEWER	\$95.58	\$52.24	\$56.70	\$118.14	\$77.72	\$73.26	\$73.26	\$73.26	\$73.26	\$693.42
<u>Total UTILITIES</u>	<u>\$237.77</u>	<u>\$198.78</u>	<u>\$199.79</u>	<u>\$265.32</u>	<u>\$223.72</u>	<u>\$222.84</u>	<u>\$218.98</u>	<u>\$160.69</u>	<u>\$277.21</u>	<u>\$2,005.10</u>
<i>Total Expense</i>	\$1,202.45	\$1,424.48	\$3,270.48	\$1,638.48	\$1,165.08	\$1,502.41	\$1,503.53	\$1,239.59	(\$171.88)	\$12,774.62
Operating Net Income	(\$1,309.92)	\$1,018.09	(\$827.94)	(\$1,746.00)	\$1,277.43	\$940.07	(\$1,610.93)	\$1,202.92	\$2,614.20	\$1,557.92
Net Income	(\$1,309.92)	\$1,018.09	(\$827.94)	(\$1,746.00)	\$1,277.43	\$940.07	(\$1,610.93)	\$1,202.92	\$2,614.20	\$1,557.92

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Reserve

7/1/2020 - 3/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	YTD
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.81	\$0.22	\$237.05	\$37.14	\$3.14	\$4.49	\$4.47	\$4.05	\$4.47	\$297.84
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$61.00)	(\$68.00)	(\$75.00)	(\$37.00)	(\$14.00)	\$15.00	\$8.00	(\$9.00)	(\$4.00)	(\$245.00)
<u>Total INCOME</u>	(\$58.19)	(\$67.78)	\$162.05	\$0.14	(\$10.86)	\$19.49	\$12.47	(\$4.95)	\$0.47	\$52.84
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$2,550.00	\$0.00	\$0.00	\$2,550.00	\$0.00	\$0.00	\$2,550.00	\$0.00	\$0.00	\$7,650.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$2,550.00	\$0.00	\$0.00	\$2,550.00	\$0.00	\$0.00	\$2,550.00	\$0.00	\$0.00	\$7,650.00
<i>Total Reserve Income</i>	\$2,491.81	(\$67.78)	\$162.05	\$2,550.14	(\$10.86)	\$19.49	\$2,562.47	(\$4.95)	\$0.47	\$7,702.84
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,452.00	\$0.00	\$2,028.05	\$19,631.92	\$25,111.97
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,452.00	\$0.00	\$2,028.05	\$19,631.92	\$25,111.97
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,452.00	\$0.00	\$2,028.05	\$19,631.92	\$25,111.97
Reserve Net Income	\$2,491.81	(\$67.78)	\$162.05	\$2,550.14	(\$10.86)	(\$3,432.51)	\$2,562.47	(\$2,033.00)	(\$19,631.45)	(\$17,409.13)
Net Income	\$2,491.81	(\$67.78)	\$162.05	\$2,550.14	(\$10.86)	(\$3,432.51)	\$2,562.47	(\$2,033.00)	(\$19,631.45)	(\$17,409.13)